SINGER FINANCE (LANKA) PLC - PQ 813

331, UNION PLACE,
COLOMBO 02
Deposits Tel : 0112 316612 -5, 0112 303905 Fax : 0112 303715
E-mail : singerdeposit@singersl.com

APPLICATION FOR A FIXED DEPOSIT

Singer Finance (Lanka) PLC

..... **Branch**

DATE D M Y

DEPOSIT A / C No.

A. NAME(S) OF DEPOSITOR(S)

1. REV / DR / MR / MRS / MAST / MISS / M/S
SURNAME
OTHER NAMES
NIC / PP / DL / REGISTRATION NO.
DATE OF BIRTH
OCCUPATION

2. REV / DR / MR / MRS / MAST / MISS / M/S
SURNAME
OTHER NAMES
NIC / PP / DL / REGISTRATION NO.
DATE OF BIRTH
OCCUPATION

3. REV / DR / MR / MRS / MAST / MISS / M/S
SURNAME
OTHER NAMES
NIC / PP / DL / REGISTRATION NO.
DATE OF BIRTH
OCCUPATION

B. ADDRESS 1.2 & 3.

TEL. NO.

C. AMOUNT (IN WORDS) Rs. .....

IN FIGURES Rs.

PERIOD OF DEPOSIT (IN MONTHS) (✓)
1 3 6 12 24 36 48 60

INTEREST RATE % P.A.

PAYMENT MODE (✓)
MONTHLY
MATURITY

RENEWAL INDICATOR (✓)
CAPITAL ONLY
CAP & INT.

D. ACCOUNT OPERATING INSTRUCTIONS

ANYONE OF US*
ALL SIGNATORIES
* Applies only for withdrawal at maturity & payment of interest

WITHDRAWAL
RENEWAL

EITHER OR SURVIVOR WITHOUT REFERENCE TO NOMINEE/S

SIGNATURE/S (IN THE CASE OF JOINT ACCOUNT)

E. INTEREST PAYMENT INFORMATION (MONTHLY)

PAY TO
SELF PAYEE
COLLECT AT OFFICE

POST TO:
BANK
SELF
PAYEE

MONTHLY DUE DATE

PAYEE DETAILS : REV / DR / MR / MRS / MAST / MISS / M/S
NAME
ADDRESS

NAME OF BANK
BANK A/C NO.
BRANCH
(SAVING/CURRENT)

F. NOMINEE/S (REV / MR / MRS / MISS / MAST / DR)

NAME (1) ..... %
NIC/PP NO .....
ADDRESS .....
.....

(REV / MR / MRS / MISS / MAST / DR)

NAME (2) ..... %
NIC/PP NO .....
ADDRESS .....
.....

NOMINATION IN TERMS OF SECTION 544 (1) (D) OF THE CIVIL PROCEDURE CODE (AMENDMENT) ACT NO. 14 OF 1993

All items above and the terms & conditions stated overleaf have been read & explained to me/us. ඉහත කරුණු සහ පසුපිටෙහි සඳහන් කොන්දේසි කියවා තෝරා දුන් පසුව මම / අපි මෙහි අත්සන් කරන ලදී.

1. ..... 2. ..... 3. .....
Signature /s of depositor / s

G. DECLARATION REGARDING LIABILITY / NON LIABILITY FOR WITHHOLDING TAX (IN TERMS OF INLAND REVENUE ACT. NO. 10 OF 2006 AND THE AMENDMENTS THERE TO)

INCOME TAX FILE NO/S
1
2
3

% OF INTEREST INCOME
1
2
3

OWNERSHIP (%)
1) .....
2) .....
3) .....

TO BE SIGNED ONLY IF YOU ARE NOT LIABLE FOR INCOME TAX

I /We hereby confirm that I am / we are not liable to income tax on the above deposit. Therefore please refrain from deducting WITHHOLDING TAX from interest due to me / us.
ඉහත තැන්පතුව සම්බන්ධව මම / අපි ආදායම් බදු වගකීමෙන් බැඳී නොමැති බව තහවුරු කරමි / කරමු. එබැවින් මම / අප හට හිමි පොළි මුදලින් රඳවා ගැනීමේ බද්ද අඩු කිරීමෙන් කරුණාකර වැලකී සිටින්න.

1. ..... 2. ..... 3. .....
Signature /s of depositor / s

PLEASE MAKE ALL CASH & CHEQUE PAYMENTS ONLY TO THE CASHIER

FOR OFFICE USE ONLY

RENEWED FROM (A /C NO)

CERTIFICATE COLLECT AT OFFICE
POST
POST DATE .....

CASH CHEQUE RENEWAL

RECEIPT NO.

TERMS & CONDITIONS OF DEPOSITS

(I) Deposits :

Deposits may be made jointly & severally in the name of any one person or more. They could be repayable, individually, jointly and/or severally or to the survivors or to a nominee specified in the application. Deposits are also accepted from Companies/ Associations/ Trusts/ institutions etc ...

(2) Payment of Interest :

Interest can be earned monthly, or accrued at maturity at the option of the depositor. There is also the facility for interest to be paid to a payee nominated in the application and in the case of joint depositors, to any such joint depositor, as designated in the application. Interest will be accrued at simple rates and shall be calculated and paid only at the end of the term for fixed deposits where interest is payable at maturity.

(3) Withdrawal :

Deposits for fixed periods cannot be withdrawn pre maturely. However in special cases withdrawal of all categories of deposits will be considered on receipt of one month prior notice to the date of maturity as the case may be or a lesser period as it deems fit. This shall however be subject to Company's discretion and right to accept or reject such notice. In the event of the deposits or any part thereof being withdrawn prior to maturity a reduce scale of interest will be applied depending on the period of deposit. Any excess of interest, already paid to a depositor be repayable to the Company. The Company therefore shall be entitled to deduct the said excess payment from the capital held in deposit. The depositor will be required to surrender the deposit certificate with the endorsement on the reverse to obtain payment of the principal and the accrued interest if entitled to depending on the period the deposit has been with the company.

(4) Temporary Refunds :

Depositors could obtain temporary refunds (loans) against their deposits up to maximum of 70% of the capital held in deposit. Such refunds will be subject to an all inclusive service charge 5% per annum above the rate of interest applicable on the deposit. This facility shall be at the discretions of the Management and the Company reserves the right to vary the service charge levied on temporary refunds.

(5) Renewals :

In the event, no notice of withdrawal is received prior to the maturity, such deposits inclusive of interest will be automatically renewed for a further period and treated as a fresh deposit subject to the terms & conditions prevailing at the time of such renewal.

(6) General :

- A deposit certificate shall be issued in respect of each deposit encashable by Heirs, Executor, Administrators and/or Assigns of the depositor. Deposit certificates are not transferable by endorsement. In the event of either a premature withdrawal or temporary refund (loan), it is an essential pre-requisite for all depositors to sign the relevant document, (i.e. in case of joint accounts) notwithstanding any provision made on the application for either party to operate a deposit.
- A nomination on a joint deposit shall take effect on the demise of either depositor. However if specific instructions are given for the release of funds of funds without the consent of nominee/s the joint deposits shall indicate so with their signatures provided in column 'D' of the deposit application
- In instances of deposits made by cheques, the deposit certificate will be issued only upon the realization of the cheque. All cheques shall be drawn in favour of "Singer Finance (Lanka) PLC" and crossed "Account Payee only".
- Deposit Certificate will be signed by two authorized officers of the Company.
- Strict secrecy shall be observed in this regard to all deposit accounts.
- The Company reserves the right to :
  - (a) Restrict the amount of each deposit.
  - (b) Accept or reject any application for a deposit.
  - (c) Refund a deposit after giving due notice of not less than ONE MONTH
  - (d) Make any changes in the terms of deposit on the advise of the Government or occasioned by Government Monetary or Fiscal Policy or any revision in the rates of interest paid on deposits by Commercial Banks or the National Savings Bank after giving due notice to the deposit holder.
  - (e) Recover from the deposit holder any statutory levies imposed by the State from time to time (if any).

	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24
CERTIFICATE ISSUED DATE																								
SIGNATURE																								